

RotenbergMeril's Litigation Support & Valuation Services Group Provides Major Assist to Client at Trial

THE PROBLEM

The valuation of a specialty medical practice for equitable distribution is critical, especially in New Jersey. The state of New Jersey does not exclude personal goodwill from business goodwill in family law matters. Therefore, it is extremely important for the valuation professional to thoroughly understand the subject practice's characteristics so he can support his opinion of value and prevent an unsustainable award to the non-owner spouse.

THE SOLUTION

RotenbergMeril was retained by the owner, a doctor, and his attorney to prepare a valuation of the subject practice as well as review and comment on the work of the opposing expert. RotenbergMeril completed a thorough analysis of not only the subject practice but also of the trends in the particular specialty's reimbursement rates and the compensation paid to these types of doctors.

Hiring the right firm to prepare a valuation for complex litigation, matrimonial, or other commercial litigation is vital to establishing a winning case. Contact Les Solomon at RotenbergMeril to learn more about our business valuation and litigation support services: lsolomon@rmsbg.com, (201) 487-8383.

THE RESULT

RotenbergMeril testified in court over a three day period and was successful in demonstrating to the court why the firm's opinion of value was correct and the other expert's was not. The court stated, "RotenbergMeril's report and testimony incorporated their analysis of the practice and its financial records, interviews of management, the current state of the industry and industry standards in a clear and concise manner." The court further stated in its conclusion that it "accepts RotenbergMeril's reasonable compensation and opinion of value" of the subject practice.

As a result, RotenbergMeril successfully defended its opinion of value and kept \$4,000,000 out of the marital estate.

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Hiring the right firm for your tax planning and return preparation is vital to your financial success. Both *NJBiz* and *New Jersey Business Magazine* rank RotenbergMeril as one of the top accounting firms in New Jersey. When you need a powerful ally in the areas of tax planning and return preparation, rely on RotenbergMeril.

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Our integrated and specialized services include:

- Audit & Accounting Services
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